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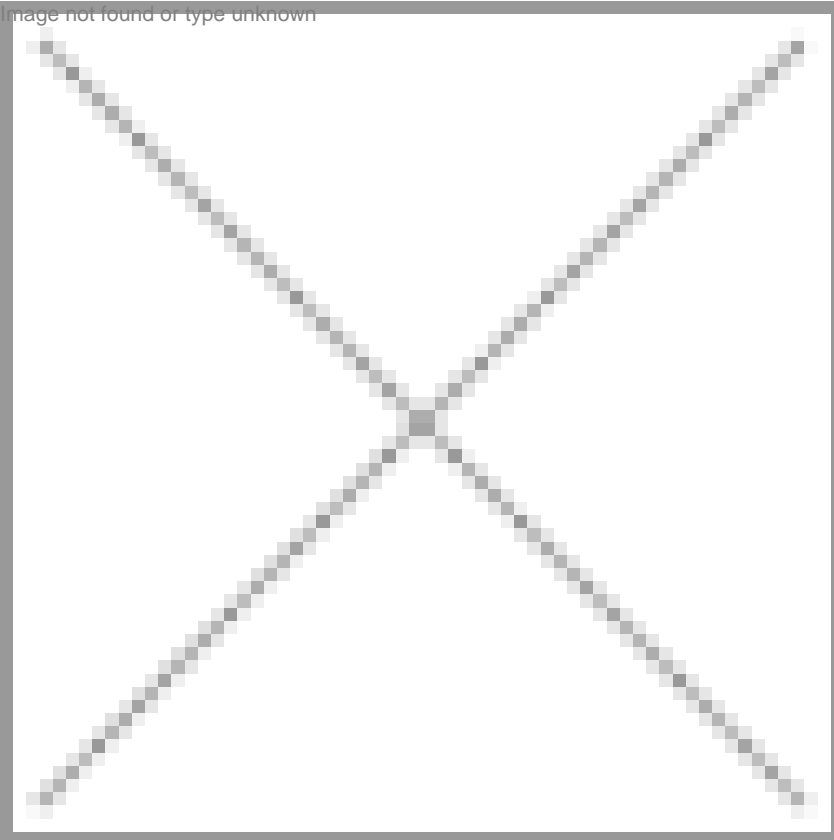
PRESS RELEASE

Düsseldorf, February 22, 2017

Yonggang orders four-strand billet caster for new SBQ products from SMS Concast

Wider range of steel products through modernization

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Modernization project at Yonggang in China to expand SBQ billet production.

Yonggang, based in Zhangjiagang, China, has awarded SMS Concast, a company of SMS group, the order to supply a new four-strand SBQ billet caster. The project will involve replacing an old caster, while retaining part of the existing equipment, such as the ladle turret and the tundish. Based on the long-lasting good experience with an eight-strand SBQ caster supplied in 2009, Yonggang continues to trust in SMS Concast technology.

The new billet caster, which will be designed for a capacity of 540,000 tons per year, is scheduled to be commissioned by the end of 2017. With the new four-strand billet caster, Yonggang will expand its range of SBQ grades by adding high-quality bearing and other engineering steel grades.

With the support of SMS Concast's DMSR technology (Dynamic Mechanical Soft Reduction), the new caster will produce 150 millimeter and 220 millimeter square billets.

The SMS group is a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. Its 14,000 employees generate sales of over EUR 3.3 bn.