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PRESS RELEASE

Düsseldorf, August 27, 2019

SMS group successfully commissioned the first of four converters at Hoa Phat

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First heat of converter number 2 at Hoa Phat, Vietnam.

SMS group has successfully commissioned the first of

four converters at Hoa Phat Group, Vietnam. More converters will be commissioned before the end of 2019.

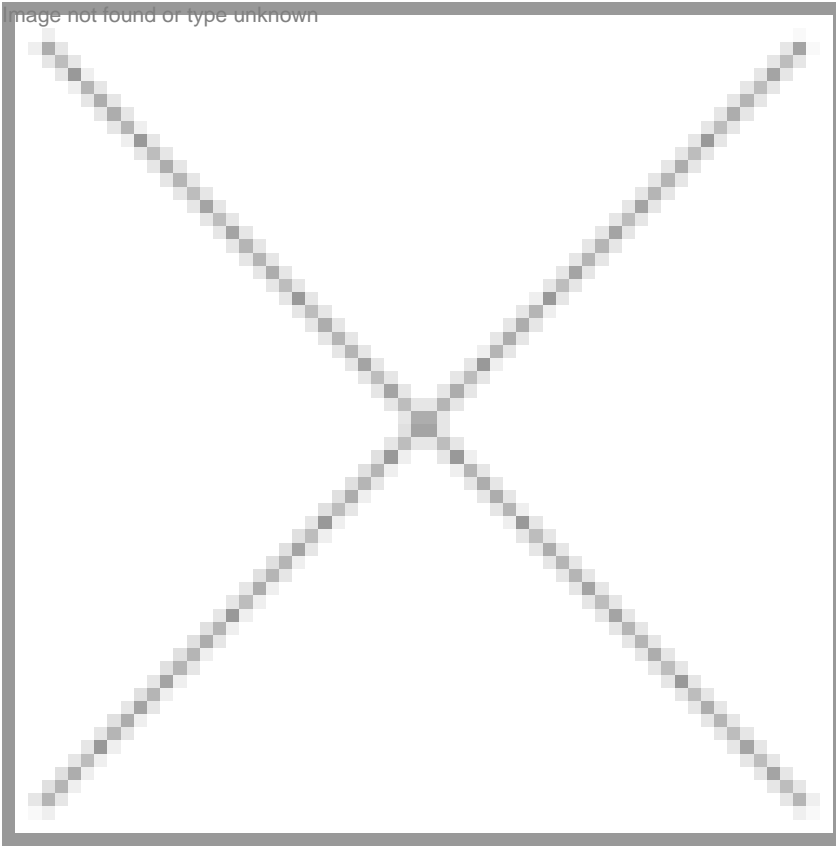
In total, the new converter shop shall produce four million tons of liquid steel per year.

The SMS group scope of supply comprises four converters, each of them with a capacity of 120 tons, including converter tilt drives and the maintenance-free lamella suspension developed by SMS group as well as oxygen lance systems, sublances and relining facilities. All converters will be equipped with the dry ESP primary dust collecting system from SMS group. The converters, trunnion rings, converter tilt drives and parts of the dust collecting system are manufactured in the SMS group workshop.

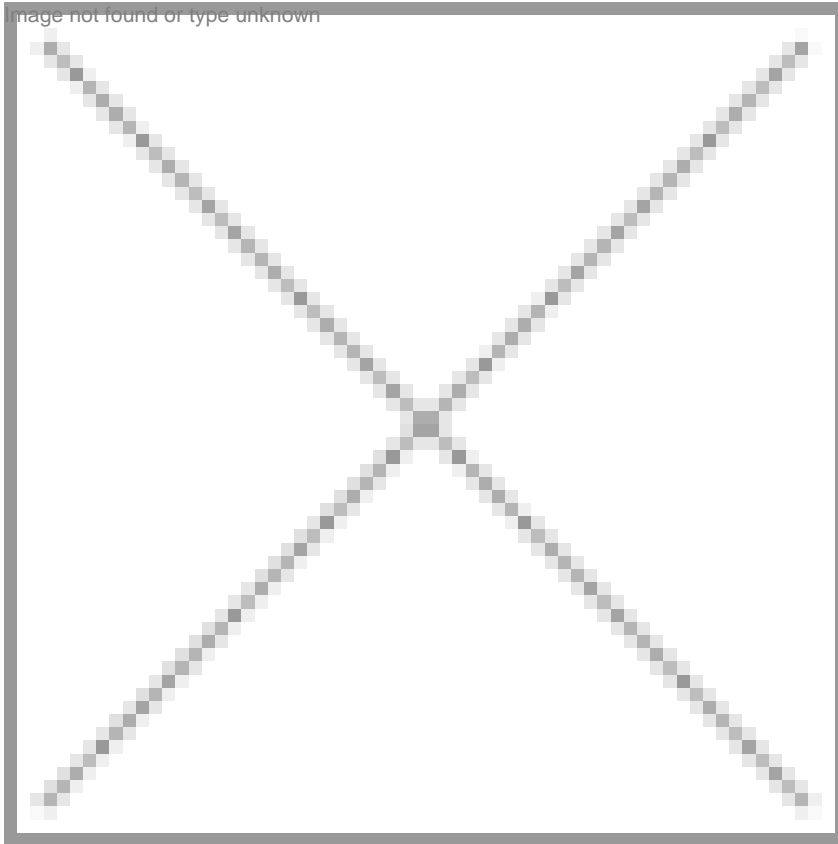
The scope to be supplied by SMS group also includes engineering services, supervision of erection and commissioning activities and training of the customer's staff. The converter shop will be equipped with X-Pact[®] electrical and automation systems and the X-Pact[®] Process Guidance System. The X-Pact[®] Process Guidance System provides the plant with a new automation standard that ensures uninterrupted operation thanks to process-oriented operator guidance.

Hoa Phat Group is listed on the stock exchange and considered one of the leading producers of long products in Vietnam. The new meltshop is part of an expansion program to be realized in the Dung Quat Economic Zone close to Da Nang.

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Converter platform.



The project teams from Hoa Phat, Vietnam, WISDRI Engineering & Research Incorporation Ltd. and SMS group, Germany, are proud of the smooth commissioning.

SMS group is a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It has some 14,000 employees who generate worldwide sales of more than EUR 2.8 billion. The sole owner of the holding company SMS GmbH is the Familie Weiss Foundation.