

## PRESS RELEASE

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# SMS group in highly innovative campus in Mönchengladbach from 2023



Graphic of the SMS Campus in Mönchengladbach.

- Investment in the future with a focus on technology, service and digitalization
- State-of-the-art workplaces with 5G infrastructure
- Campus character to foster exchange and agile cooperation

SMS group, global market leader in mechanical engineering and plant construction for the steel and nonferrous metals industry, is moving to an innovative campus in 2023. It is being created next to the existing buildings on the Mönchengladbach site.

This decision stems from the long-term wish to unite employees from many different business units under one roof while offering them state-of-the-art workplaces. The SMS Campus will bring together employees who, until recently, had been spread across five locations in the immediate area.

By merging these locations, SMS group is promoting even closer cooperation along the entire value chain. The Technology, Service and Digitalization Campus will enable agile work in a 5G infrastructure and will feature generous social and communication areas. In addition, the modernization of the existing properties in Mönchengladbach will be designed to optimally integrate with the new campus.

Alongside office equipment and traffic concepts, cost aspects were thoroughly analyzed and compared. The SMS Campus in Mönchengladbach represents the most efficient solution overall in these terms. In particular, the costs of the new construction will be offset by avoiding further rental costs and necessary renovations at the existing premises in Düsseldorf and through a sale of this company property.

A building permit has already been granted and the foundation stone will be laid in late summer 2020.

The employees of the affected locations were informed about first details and are invited to actively contribute suggestions and wishes to the set-up of their future workplaces.

*SMS group is a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It has some 14,000 employees who generate worldwide sales of more than EUR 2.8 billion. The sole owner of the holding company SMS GmbH is the Familie Weiss Foundation.*